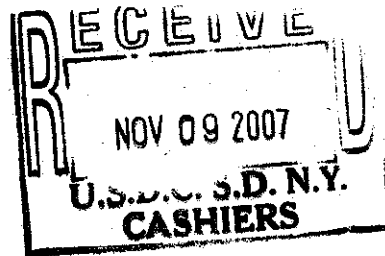


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UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

JUDGE KEENAN

-----X
PROBULK CARRIERS LTD.,

Plaintiff,

'07 CIV 9904

v.

RULE 7.1 STATEMENT

ISPAT INDUSTRIES LTD.,

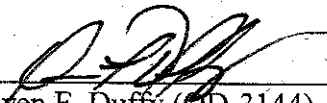
Defendant.
-----X

Pursuant to Federal Rule of Civil Procedure 7.1 and to enable District Judges and Magistrate Judges of the Court to evaluate possible disqualification or recusal, the undersigned counsel of record for Plaintiff, PROBULK CARRIERS LTD., certifies that there are no corporate parents, affiliates and/or subsidiaries of said party which are publicly held.

Dated: Port Washington, New York
November 8, 2007

CHALOS, O'CONNOR & DUFFY, LLP
Attorneys for Plaintiff

By:



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